FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* GLAXOSMITHKLINE PLC (Last) (First) (Middle)						Issuer Name and Ticker or Trading Symbol Liquidia Technologies Inc [LQDA] Date of Earliest Transaction (Month/Day/Year) 07/30/2018								Relationship of Reporting Person(s) to Issuer (Check all applicable) Director				
980 GREAT WEST ROAD (Street) BRENTFORD MIDDLESEX TW8 9GS					4	4. If Amendment, Date of Original Filed (Month/Day/Year)							Line	Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting				
(City)	(5	(State) (Zip)				Person												
		Ta	able I - N	on-De	erivati	ive S	ecu	rities Ac	quired	l, Di	sposed o	f, or Be	neficially	/ Owned				
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day)					ear) i	Execuif any	emed tion Date, n/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4					6. Owner Form: I (D) or II (I) (Inst	Direct ndirect	7. Nature of ndirect Beneficial Dwership	
									Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)			(Instr. 4)	
Common Stock 07/3				7/30/2018				С		336,541	. A	(3)	475,604 ⁽²⁾		I		See explanation of responses ⁽⁵⁾	
Common Stock 07				07/3	7/30/2018				С		118,570	A	(4)	475,604 ⁽²⁾			I	See explanation of responses ⁽⁵⁾
Common Stock 07/30/2				30/201	018		p ⁽¹⁾		148,818	A	\$11 ⁽¹⁾	624,422 ⁽²⁾		I es		See explanation of responses ⁽⁵⁾		
			Table II								oosed of, convertil			Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year		4. Transaction Code (Instr.		5. Number of Derivative		6. Date Exerc Expiration Di (Month/Day/		cisable and	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative Security (Instr. 5) Bene Own Follo Repo		ties cially I ring ted	10. Owners Form: Direct (I or Indire (I) (Insti	Beneficial Ownership ect (Instr. 4)
					Code	v	(A)	(D)	Date Exercis	sable	Expiration Date	Title	Amount or Number of Shares	er	(Instr.	action(s) 4)		
Series C-1 Preferred Stock	(3)	07/30/2018					4,765,248		(3))	(3)	Common Stock	118,570	\$0	0		I	See explanation of responses ⁽⁵⁾
Series D Preferred Stock	(4)	07/30/2018			С			344,853	(4)	ı	(4)	Common Stock	336,541	\$0	0		I	See explanation of responses ⁽⁵⁾

Explanation of Responses:

- 1. On July 30, 2018, Glaxo Group Limited acquired 148,818 common shares of the Issuer ("Common Stock") at a price of \$11.00 per share in connection with the Issuer's initial public offering.
- 2. Includes 20,493 shares of Common Stock issuable upon exercise of Series D Warrants. The Series D Warrants are currently exercisable, with an expiration date of December 31, 2026 and an exercise price of \$0.01 per share. The exercise price may be paid in cash or through net share settlement at the option of the warrantholder.
- 3. The Series C-1 Preferred Stock converted automatically into Common Stock on an approximately 0.0706-for-one basis upon closing of the Issuer's initial public offering. The Series C-1 Preferred Stock had been convertible at any time at the holder's election and had no expiration date
- 4. The Series D Preferred Stock converted automatically into Common Stock on an approximately 0.0594 -for-one basis upon closing of the Issuer's initial public offering. The Series D Preferred Stock had been convertible at any time at the holder's election and had no expiration date.
- 5. The shares reported herein are held of record by Glaxo Group Limited, an indirect, wholly-owned subsidiary of GlaxoSmithKline plc (the "Reporting Person").

07/3<u>0/2018</u>

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.