FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Kirsch Arthur S</u>						2. Issuer Name <b>and</b> Ticker or Trading Symbol Liquidia Technologies Inc [ LQDA ]									5. Relationship of Reporting Person(s) to (Check all applicable)  X Director 10			on(s) to Issi 10% Ov	
(Last) (First) (Middle) 419 DAVIS DRIVE, SUITE 100						3. Date of Earliest Transaction (Month/Day/Year) 07/25/2018									Officer ( below)	(give title		Other (s below)	pecify
(Street) MORRISVILLE NC 27560				4.1	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable ne)  X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	) (State) (Zip)																		
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)						ear)	2A. Deemed Execution Date, if any (Month/Day/Yea		Code	Transaction Dispo		ies Acqui Of (D) (In	red (A) str. 3,	) or 4 and	5. Amour Securitie Beneficia Owned F Reported	s Formally (D) (ollowing (I) (I		: Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code	v	Amount	nt (A) or (D)		Price	Transacti (Instr. 3 a	action(s)			(11150.4)
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day/	ate, T	ransa Code (		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisabl Expiration Date (Month/Day/Year)			of Securities		urity	3. Price of Derivative Security Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactic (Instr. 4)	ly	Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)
				c	Code	v	(A)	(D)	Date Exercisab		Expiration Date	Title	or Nu of	nount mber ares					
Stock Option	\$11	07/25/2018			A		10,050		08/25/201	8 <sup>(1)</sup>	07/25/2028	Common	1 10	,050	\$0	10,050	)	D	

## Explanation of Responses:

1. 2.778% of such stock options vest on August 25, 2018 and on such date every month thereafter, through the third anniversary of August 25, 2018, subject to Mr. Kirsch's continuous service as of each such date.

Brian C. Tribuna as attorney-infact for Arthur S. Kirsch.

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.