## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	OMB APP	ROVAL		
,	OMB Number:	3235		
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3235-0287

0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Last)   (First)   (Middle)     419 DAVIS DRIVE, SUITE 100   3. Date of Earliest Transaction (Month/Day/Year)   Chief Ex     Street)   4. If Amendment, Date of Original Filed (Month/Day/Year)   6. Individual or Joint/Group     MORRISVILLE NC   27560   X Form filed by Original Filed (Month/Day/Year)				
Fowler Neal Franklin   Liquicital rectiniologies interpresente (LODA)   X   Director     (Last)   (First)   (Middle)   3. Date of Earliest Transaction (Month/Day/Year)   Officer (give till below)     419 DAVIS DRIVE, SUITE 100   4. If Amendment, Date of Original Filed (Month/Day/Year)   6. Individual or Joint/Group     Street)   MORRISVILLE NC   27560   4. If Amendment, Date of Original Filed (Month/Day/Year)   6. Individual or Joint/Group	(City)	More than One Reporting		
Fowler Neal Franklin Enquiring rectinioning test mic [ LODA ] X Director   (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) X Officer (give till below)	(Street) MORRISVILLE	roup Filing (Check Applicable One Reporting Person		
Fowler Neal Franklin [Liquidia Technologies mc [ LQDA ] [ ` ' '	(Last) (Firs 419 DAVIS DRIVE, S	title Other (specify below) Executive Officer		
Name and Address of Reporting Person* 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Report	1. Name and Address of Reporting Person <sup>*</sup> Fowler Neal Franklin			

1. Title of Security (Instr. 3)	Date (Month/Day/Year)			4. Securities A Disposed Of (I			Securities	7. Nature of Indirect Beneficial Ownership
		Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)					
Stock Option	\$11	07/25/2018		A		192,008		07/25/2019 <sup>(1)</sup>	07/25/2028	Common Stock	192,008	\$0	192,008	D				

Explanation of Responses:

1. 25% of such options vest on July 25, 2019, with the remainder vesting in 36 equal monthly installments after July 25, 2019, subject to Mr. Fowler's continuous service as of each such date.

Brian C. Tribuna as attorney-in-07/26/2018

fact for Neal Fowler

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.