(City)

## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

| OMB Number:            | 3235-0287 |
|------------------------|-----------|
| Estimated average burd | en        |
| hours per response:    | 0.5       |

Form filed by One Reporting Person Form filed by More than One Reporting

|      | Check this box if no longer subject to<br>Section 16. Form 4 or Form 5<br>obligations may continue. See<br>Instruction 1(b). | STATEMEN | OMB Number:<br>Estimated avera   | 3235-02<br>ge burden                                     |   |                 |
|------|--|----------|--|--|---|-----------------|
| ι    |  | Filed    | l pursuant to Section 16(a) of the Securities Exchange Act of 1934<br>or Section 30(h) of the Investment Company Act of 1940 |  | hours per respor                            | ise:            |
|      | I. Name and Address of Reporting Person <sup>*</sup><br>GORDON KEVIN K   |          | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br><u>Liquidia Technologies Inc</u> [ LQDA ]                              | 5. Relationship of R<br>(Check all applicabl<br>Director | s) to Issuer<br>10% Owner<br>Other (specify |                 |
| (Las | (Last) (First) (M<br>419 DAVIS DRIVE, SUITE 100  | iddle)   | 3. Date of Earliest Transaction (Month/Day/Year)<br>07/25/2018   | below)   |   | below)          |
|      | Street)  |          | 4. If Amendment, Date of Original Filed (Month/Day/Year)   | 6. Individual or Joint<br>Line)                          | /Group Filing (Cl                           | neck Applicable |

(Street) MORRISVILLE NC

> (State) (Zip)

27560

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transa<br>Code (<br>8) |   | 4. Securities A<br>Disposed Of (<br>5) |               |       | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | (D) or Indirect | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------|--|---|------------------------------|---|--|---------------|-------|---|-----------------|---|
|                                 |  |   | Code                         | v | Amount                                 | (A) or<br>(D) | Price | Transaction(s)<br>(Instr. 3 and 4)  |                 | (1150.4)  |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

|   | (e.g., puts, cans, warrants, options, convertible securities)         |  |   |                              |   |        |     |  |                    |   |  |   |  |  |  |
|---|---|--|---|------------------------------|---|--------|-----|--|--------------------|---|--|---|--|--|--|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | n of l |     | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|   |   |  |   | Code                         | v | (A)    | (D) | Date<br>Exercisable  | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |   |  |  |  |
| Stock<br>Option                                     | \$11  | 07/25/2018                                 |   | А                            |   | 41,084 |     | 07/25/2019 <sup>(1)</sup>                                      | 07/25/2028         | Common<br>Stock   | 41,084                                 | \$0   | 41,084   | D  |  |
| Restricted<br>Stock<br>UnitA                        | (2)   | 07/25/2018                                 |   | А                            |   | 41,084 |     | 07/25/2019 <sup>(3)</sup>                                      | 07/24/2028         | Common<br>Stock   | 41,084                                 | \$0   | 168,660  | D  |  |

Explanation of Responses:

1. 25% of such options vest on July 25, 2019, with the remainder vesting in 36 equal monthly installments after July 25, 2019, subject to Mr. Gordon's continuous service as of each such date.

2. Each restricted stock unit represents a contingent right to receive one share of common stock.

3. 25% of such restricted stock units vest on July 25, 2019, with the remainder vesting in 36 equal monthly installments after July 25, 2019, subject to Mr. Gordon's continuous service as of each such date.

Brian C. Tribuna as attorney-in-07/26/2018

Х

Person

fact for Kevin Gordon

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.